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NEW BRUNSWICK
ENERGY & UTILITIES BOARD
COMMISSION DE L'ÉNERGIE ET DES SERVICES PUBLICS
NOUVEAU-BRUNSWICK

New Brunswick Power Corporation
APPLICATION FOR AN INCREASE IN RATES
NOTICE

New Brunswick Power Corporation (NB Power) has applied to the New Brunswick Energy and Utilities Board (Board) for the following:

- (1) An Order approving an eight point nine per cent (8.9%) increase in rates across all customer classes based on NB Power's revenue requirements of \$2,314.6 million;
- (2) An Order approving the schedule of rates for the fiscal year 2023/24, which reflect an eight point nine per cent (8.9%) increase across all customer classes, effective April 1, 2023;
- (3) An Order approving an increase of \$1.00 per month in the rental fee charged for hot water heaters;
- (4) An Order approving an increase of \$11.11 in the Service Call Fee charged to customers for certain service calls;
- (5) An Order approving changes to NB Power's Financial Risk Management Policies, specifically:
 - i) F-1: Financial Risk Management Framework Policy, and
 - ii) F-3: Commodity Price & Foreign Exchange/Interest Rate Risk Policy, andand further described in Section 8.0 of NB Power's evidence;

- (6) An order approving changes to Financial Risk Management Policies established by NB Power and to which New Brunswick Energy Marketing Corporation ("NBEMC") will be subject, specifically:
 - i) NBEMC - 1: Financial Risk Management Framework Policy, and
 - ii) NBEMC - 3: Commodity Price & Foreign Exchange Risk Policy, and further described in Section 8.0 of NB Power's evidence;
- (7) Directions with respect to the schedule for the full hearing of this Application, and any other preliminary or procedural matters; and
- (8) Such other Orders and/or directions with respect to any other matters as the Board sees fit.

The Application and supporting documents may be viewed on the Board's website at www.nbeub.ca under Matter No. 541.

The Board will hold a Pre-Hearing Conference via Zoom Video Conference on Wednesday, November 9, 2022, beginning at 9:30 a.m. Interested parties may attend and make representations about the procedure to be followed.

A copy of a Draft Filing and Hearing Schedule submitted by NB Power for consideration is available on the Board's website at www.nbeub.ca.

Parties who intend to intervene should register by visiting the *Rules of Procedure* section of the Board's website at www.nbeub.ca and complete the "Intervener Request" form, specifying Matter No. 541. The form should be completed and filed with the Board no later than Friday, November 4, 2022, at general@nbeub.ca. Parties are to indicate the official language in which they wish to be heard.

New Brunswick Energy and Utilities Board

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