



**NEW BRUNSWICK**  
ENERGY & UTILITIES BOARD  
COMMISSION DE L'ÉNERGIE ET DES SERVICES PUBLICS  
**NOUVEAU-BRUNSWICK**

**PUBLIC COMMENT OPPORTUNITY**

**NB Power 2023-2024 General Rate Application**

**New Brunswick Power Corporation (NB Power)** has applied to the New Brunswick Energy and Utilities Board (Board) for:

- (1) An Order approving an eight point nine per cent (8.9%) increase in rates across all customer classes based on NB Power's revenue requirements of \$2,314.6 million;
- (2) An Order approving the schedule of rates for the fiscal year 2023/24, which reflect an eight point nine per cent (8.9%) increase across all customer classes, effective April 1, 2023;
- (3) An Order approving an increase of \$1.00 per month in the rental fee charged for hot water heaters;
- (4) An Order approving an increase of \$11.11 in the Service Call Fee charged to customers for certain service calls;
- (5) An Order approving changes to NB Power's Financial Risk Management Policies, specifically:
  - i) F-1: Financial Risk Management Framework Policy, and
  - ii) F-3: Commodity Price & Foreign Exchange/Interest Rate Risk Policy, andand further described in Section 8.0 of NB Power's evidence;
- (6) An order approving changes to Financial Risk Management Policies established by NB Power and to which New Brunswick Energy Marketing Corporation ("NBEMC") will be subject, specifically:
  - i) NBEMC - 1: Financial Risk Management Framework Policy, and
  - ii) NBEMC - 3: Commodity Price & Foreign Exchange Risk Policy,and further described in Section 8.0 of NB Power's evidence;

- (7) Directions with respect to the schedule for the full hearing of this Application, and any other preliminary or procedural matters; and
- (8) Such other Orders and/or directions with respect to any other matters as the Board sees fit.

The Application and supporting documents may be viewed on the Board's website at [www.nbeub.ca](http://www.nbeub.ca) as Matter No. 541.

The Board will hold **Public Forums** at which any member of the public may attend and comment on any aspect of NB Power's application. The public forums will be held from 2 to 4 p.m. and 6 to 8 p.m. as follows:

- January 23, 2023 – Centre culturel de Caraquet, 220 Saint-Pierre Blvd W #200, Caraquet, NB
- January 24, 2023 – Centre E. & P. Sénéchal Center, 60, rue Ouellette, Grand Falls, NB
- January 30, 2023 – Virtual Forum via Zoom Videoconference Platform

**To participate in the public forum, register with the Board no later than Wednesday, January 18, 2023**, by email at [general@nbeub.ca](mailto:general@nbeub.ca) or by calling 1-866-766-2782. Participants are required to provide their contact information and their language of choice. Please refer to Matter 541 in your correspondence.

**In the alternative, anyone wishing to provide their comments in writing to the Board may do so by Monday, January 30, 2023.** Please note that written comments will be shared with all participants and will be posted on the Board's website.

Please also note that the Board will be holding a full public hearing to review NB Power's application starting on the morning of Monday, February 13, 2023. Members of the public are welcome to attend and observe the proceedings, which are being held at the Fredericton Convention Centre, 670 Queen St, Fredericton, NB.

Information in relation to this proceeding can be obtained by contacting the Board.

**Board Contact Information:**

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