



NEW BRUNSWICK
ENERGY & UTILITIES BOARD
COMMISSION DE L'ÉNERGIE ET DES SERVICES PUBLICS
NOUVEAU-BRUNSWICK

Notice

Cost of Carbon Adjustor

On December 16, 2022, various amendments to the *Petroleum Products Pricing Act* (Act) and *General Regulation – Petroleum Products Pricing Act* (Regulation) came into force. Subsequently, the New Brunswick Energy and Utilities Board (Board) directed Board staff to retain an expert consultant to conduct a review and file a report concerning the criteria and procedure that the Board should use to establish the cost of carbon adjustor.

The Board sought submissions from primary suppliers, wholesalers, retailers, other interested parties, and the Public Intervener for the Energy Sector regarding the methodology to be used in setting the cost of carbon adjustor.

The Board ordered that submissions be filed no later than March 6. Board staff filed a report prepared by Grant Thornton and written submissions were also received from Imperial Oil, the Canadian Fuels Association, the Convenience Industry Council of Canada and the Acting Public Intervener.

The Board is now inviting interested parties to file clarifying questions on the Grant Thornton Review of the Cost of Carbon Adjustor Mechanism by no later than April 11 at 4:00 p.m. (Atlantic Time) by email to general@nbeub.ca. The report is available on the Board's website at www.nbeub.ca under Matter 549.

Grant Thornton will provide responses to the questions by no later than April 18 at 4 p.m.

A hearing on this Matter will be held on April 25 at 9:30 a.m. via the Zoom Videoconference platform.

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