



NEW BRUNSWICK
ENERGY & UTILITIES BOARD

COMMISSION DE L'ÉNERGIE ET DES SERVICES PUBLICS
NOUVEAU-BRUNSWICK

Notice

The New Brunswick Energy and Utilities Board wishes to advise petroleum wholesalers that amendments to the *Gasoline and Motive Fuel Tax Act* were passed earlier this month. These amendments repealed the provincial tax on carbon emitting products which will no longer be incorporated when setting maximum petroleum prices after June 30, 2023.

Effective Saturday, July 1, the new federal fuel charge rates will apply to all heating and motor fuels sold in New Brunswick.

The federal fuel charge rates, effective July 1, 2023, will be:

Gasoline:	14.31 cents per litre
Ultra-low sulphur diesel fuel:	17.38 cents per litre
Furnace Oil:	17.38 cents per litre
Propane:	10.06 cents per litre

HST is applicable to the new federal fuel charge rates on regulated petroleum products and will also be included in the new maximum petroleum prices.

In addition, the provincial government passed changes to the *Petroleum Products Pricing Act* in December of 2022. As a result of those amendments, the Board was tasked with setting a mechanism to calculate a Cost of Carbon Adjustor to be used when maximum prices are set by the Board. The Cost of Carbon Adjustor is intended to mitigate for wholesalers and retailers the costs incurred by a primary supplier of liquid petroleum products to comply with the new federal Clean Fuel Regulations. Following a hearing, the Board issued a decision on June 13, 2023, setting a formula for the Carbon Adjustor. The new Cost of Carbon Adjustor will take effect at the maximum price setting on Friday, July 7, 2023.