



NEW BRUNSWICK
ENERGY & UTILITIES BOARD
COMMISSION DE L'ÉNERGIE ET DES SERVICES PUBLICS
NOUVEAU-BRUNSWICK

Notice

Cost of Carbon Adjustor

The New Brunswick Energy and Utilities Board sets maximum prices for motor fuels and heating fuels according to the *Petroleum Products Pricing Act* (PPPA) and the *General Regulation - Petroleum Products Pricing Act*. Section 13.2 of the PPPA requires the Board to set the cost of carbon adjustor at any time the Board considers appropriate, using criteria and procedure as determined by the Board.

On June 13, 2023, the Board issued a decision in relation to the cost of carbon adjustor as an additional component in determining maximum petroleum product prices under the PPPA. In this decision, the Board established a formula and its inputs as the initial mechanism for setting the cost of carbon adjustor and stated that “[no] later than early in 2024, the Board will conduct a review of the ongoing appropriateness of the various aspects of the formula, based on both current market conditions as well as the evolution of carbon credit trading systems in Canada.”

The Board wishes to proceed with a review of the cost of carbon adjustor. To assist the Board in conducting this review, the Board has engaged Grant Thornton to undertake a review and prepare a report.

The Board is setting the following process to review the cost of carbon adjustor:

1. Anyone who wishes to intervene should visit the Rules of Procedure section of the Board’s website at www.nbeub.ca and obtain an “Intervener Request” form. The “Intervener Request” form should be completed, specifying Matter No. 566, and filed with the Board no later than **Thursday, November 30, at 4:00 p.m. (Atlantic Time)**, by emailing same to general@nbeub.ca. Parties are to indicate the official language in which they wish to be heard. Alternatively, anyone who wishes to submit a letter of comment on the issues before the Board in the cost of carbon adjustor review may do so by emailing same to general@nbeub.ca no later than Friday, January 26, 2024, at 12:00 p.m.
2. The Board will consider the requests to intervene and advise parties by **Tuesday, December 5 at 4:00 p.m. (Atlantic Time)**.
3. Grant Thornton shall file their report with the Board and serve a copy by email to the Interveners by no later than **Friday, December 8 at 4:00 p.m. (Atlantic Time)**.
4. Board Staff or Interveners who wish to pose written interrogatories to Grant Thornton shall serve them on Grant Thornton by email and file a copy with the Board no later than **Friday, December 15 at 12:00 p.m. (Atlantic Time)**.
5. Grant Thornton shall provide copies of its written responses to interrogatories posed to all Interveners and Board Staff by email and file a copy with the Board no later than **Friday, December 22 at 12:00 p.m. (Atlantic Time)**.
6. Any Intervener who wishes to submit evidence to be considered by the Board shall provide a copy of the same to all interveners by email and file a copy with the Board no later than

Friday, January 12 at 12:00 p.m. (Atlantic Time).

7. Board Staff or any Interveners who wish to pose written interrogatories to any Intervener on its evidence shall serve them on the Intervener by email and file a copy with the Board no later than **Friday, January 19 at 12:00 p.m. (Atlantic Time)**.
8. Interveners shall provide copies of their written responses to interrogatories on Intervener evidence to all Interveners and Board Staff by email and file a copy with the Board no later than **Friday, January 26 at 12:00 p.m. (Atlantic Time)**.
9. The Board will hold a public hearing to consider the evidence filed and submissions from Interveners in relation to the cost of carbon adjustor commencing on **Monday, January 29, at 9:30 a.m. (Atlantic Time)** for three days at the Delta Beauséjour, 750 Main Street, Moncton.

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