



NEW BRUNSWICK
ENERGY & UTILITIES BOARD
COMMISSION DE L'ÉNERGIE ET DES SERVICES PUBLICS
NOUVEAU-BRUNSWICK

Notice

Review of Winter Blending Percentages

The New Brunswick Energy and Utilities Board issued an Order dated December 20, 2022, which among other things, established that the relevant percentage for each base product relating to ultra-low sulphur diesel and furnace oil would be the percentage as set out in the previous Schedule A.1 of the *General Regulation – Petroleum Products Pricing Act* (Regulation) as it existed prior to December 16, 2022, until further order of the Board. The percentages for these base products are sometimes referred to as winter blending percentages and are used by the Board when determining benchmark prices.

The Board, further to its Order, wishes to set a public process to determine whether an adjustment in winter blending percentages is required and to provide further direction.

To assist the Board in making said determination, the Board engaged Gardner Pinfold Consultants Inc. to review the appropriateness of the winter blending percentages for the products set out in Schedule A.1 of the Regulation and provide a recommendation on whether the existing blend percentages (and blends) are appropriate.

Gardner Pinfold filed a report with the Board on October 23, 2023, outlining the results of their review and making a recommendation to the Board on how it could align more closely with industry percentages to ensure prices reflect actual blending percentages. This report has been made available to the public and posted to the Board's website.

The Board wishes to provide an opportunity for industry participants and the general public to comment on the Gardner Pinfold review and recommendation as follows:

1. Interested parties may file clarifying questions on the Gardner Pinfold report by no later than **Monday, November 13th, 2023, at 12:00 p.m. (Atlantic Time)** by email to general@nbeub.ca. The report is available on the Board's website at www.nbeub.ca under Matter 571.
2. Gardner Pinfold shall provide responses to the questions by no later than **Wednesday, November 22nd, 2023, at 12:00 p.m. (Atlantic Time)**.
3. Interested parties may file written submissions by no later than **Monday, November 27th, 2023, at 12:00 p.m. (Atlantic Time)**.
4. The Board will hold a hearing on **Tuesday, December 5th, 2023 at 9:30 a.m. (Atlantic Time)** via the Zoom videoconference platform in order to consider whether an adjustment in winter blending percentages is required.
5. Parties that have filed clarifying questions and/or written submissions may register to participate in the hearing by sending an email to general@nbeub.ca by no later than **Thursday, November 30, 2023, at 4 p.m. (Atlantic Time)**.

Board Contact Information:

New Brunswick Energy and Utilities Board
P.O. Box 5001
15 Market Square, Suite 1400
Saint John, NB E2L 4Y9
Toll-free: 1-866-766-2782
Tel: (506) 658-2504 / Fax: (506) 643-7300
Email: general@nbeub.ca
Website: www.nbeub.ca