



**NEW BRUNSWICK**  
ENERGY & UTILITIES BOARD  
COMMISSION DE L'ÉNERGIE ET DES SERVICES PUBLICS  
**NOUVEAU-BRUNSWICK**

**Notice**

**Establishment of Benchmark Price for Premium Grade Gasoline**

The New Brunswick Energy and Utilities Board issued an Order dated December 20, 2022 (Order), which among other things, established the benchmark price for premium grade gasoline by using the weekly reference price for regular grade gasoline plus 6.00 cents per litre until further order of the Board. The maximum retail petroleum prices are calculated using the benchmark prices.

In the Order, Board staff was directed to retain an expert consultant to conduct a review and file a report concerning the criteria and procedure that the Board should follow when establishing the benchmark price for premium grade gasoline. Once the expert consultant filed a report, the Board stated in its Order that it would review the report and provide further direction on a public process for setting the benchmark price for premium grade gasoline.

R Cube Economic Consulting Inc. was engaged to review and file a report concerning the criteria and procedure that the Board should follow when establishing the benchmark price for premium grade gasoline. R Cube filed a report with the Board on October 12, 2023, outlining the results of their review and their recommendations regarding how the benchmark price for premium grade gasoline should be established.

The said R Cube report has been made available to the public and posted to the Board's website.

The Board wishes to provide an opportunity for industry participants and the general public to comment on the R Cube review and recommendations as follows:

1. Interested parties may file clarifying questions on the R Cube report by no later than **Monday, November 13th, 2023, at 12:00 p.m. (Atlantic Time)** by email to [general@nbeub.ca](mailto:general@nbeub.ca). The report is available on the Board's website at [www.nbeub.ca](http://www.nbeub.ca) under Matter 565.
2. R Cube shall provide responses to the questions by no later than **Wednesday, November 22nd, 2023, at 12:00 p.m. (Atlantic Time)**.
3. Interested parties may file written submissions by no later than **Wednesday, November 29th, 2023, at 12:00 p.m. (Atlantic Time)**.
4. The Board is setting a hearing date of **Tuesday, December 5th, 2023 at 2:00 p.m. (Atlantic Time)** via the Zoom videoconference platform.
5. Parties that have filed clarifying questions and/or written submissions may register to participate in the hearing by sending an email to [general@nbeub.ca](mailto:general@nbeub.ca) by no later than **Thursday, November 30, 2023, at 4 p.m. (Atlantic Time)**.

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