



NEW BRUNSWICK
ENERGY & UTILITIES BOARD

COMMISSION DE L'ÉNERGIE ET DES SERVICES PUBLICS
NOUVEAU-BRUNSWICK

ORDER

IN THE MATTER OF the establishment of the benchmark price for premium grade gasoline pursuant to subsection 10(2.1) of the *Petroleum Products Pricing Act*, S.N.B. 2006, c. P-8.05.

Matter No. 565

November 23, 2023

ORDER

WHEREAS the New Brunswick Energy and Utilities Board issued an Order dated December 20, 2022 (Order), which among other things, established the benchmark price for premium grade gasoline by using the weekly reference price for regular grade gasoline plus 6.00 cents per litre until further order of the Board;

AND WHEREAS the maximum retail petroleum prices are calculated using the benchmark prices;

AND WHEREAS in the Order, Board staff was directed to retain an expert consultant to conduct a review and file a report concerning the criteria and procedure that the Board should follow when establishing the benchmark price for premium grade gasoline;

AND WHEREAS the Board stated in its Order that it would review the filed report and provide further direction on a public process for setting the benchmark price for premium grade gasoline;

AND WHEREAS R Cube Economic Consulting Inc. was engaged to review and file a report concerning the criteria and procedure that the Board should follow when establishing the benchmark price for premium grade gasoline;

AND WHEREAS R Cube filed a report with the Board on October 12, 2023, outlining the results of their review and making recommendations to the Board regarding how the benchmark price for premium grade gasoline should be established;

AND WHEREAS the said R Cube report is publicly available and posted on the Board's website;

AND WHEREAS the Board provided an opportunity for industry participants and the general public to comment on the R Cube review and recommendations and provide input to the Board on this issue;

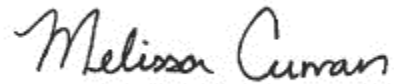
AND WHEREAS R Cube inadvertently did not receive some of the clarifying questions from participants, R Cube has requested an extension to respond to the questions by end of day on Friday, November 24.

NOW, THEREFORE, IT IS ORDERED:

1. The Board will vary paragraph 2 of its Order dated November 3, 2023 as follows:
 2. R Cube shall provide responses to the questions by no later than
Friday, November 24th, 2023, at 9:00 a.m. (Atlantic Time).
2. The remainder of the schedule, as ordered in the November 3rd Order, remains in effect.

Dated in Saint John, New Brunswick, this 23rd day of November 2023.

BY THE BOARD



Melissa Curran
Deputy Chief Clerk