NEW BRUNSWICK ENERGY AND UTILITIES BOARD

IN THE MATTER OF an application by Coach Atlantic Transportation Group Inc. for approval of Routes, Schedules and Fares for its inter-city scheduled services within the Province of New Brunswick.

ORDER

Pursuant to a decision of the New Brunswick Energy and Utilities Board (Board) in Matter 561, dated October 27, 2023, Coach Atlantic Transportation Group Inc. (Coach Atlantic/Maritime Bus) received approval to vary the fuel adjustment surcharge to passenger fares for its inter-city motor coach service. The fuel surcharge is reviewed by the Board on a quarterly basis. In accordance with the amended fuel surcharge mechanism methodology (FSM) approved by the Board in its order dated November 9, 2023, the Board makes the following findings:

- 1. The average New York Harbour spot price for ultra-low sulphur diesel fuel (ULSD) for the period January 1, 2010 through June 30, 2010 (the base price) was 59.3 cents per litre.
- 2. The average New York Harbour daily spot price of ULSD for the period October 1, 2023 through December 31, 2023 was 113.6 cents per litre, the federal fuel charge for ULSD was 17.38 cents per litre and the average cost of carbon adjustment for the period was 4.17 cents per litre. This produces an average cost of ULSD of 135.2 cents per litre, which is a 75.9 cent per litre increase in the cost of ULSD versus the base price.
- 3. The FSM allows Coach Atlantic/Maritime Bus to assess a surcharge to passenger fares of 0.5 % for each 2.5 cent incremental increase in the price of ULSD over the base price.
- 4. Accordingly, the Board finds that the FSM results in a surcharge of 15.0 %.

Effective January 15, 2024, the Board orders that the fuel surcharge be increased from 14.0% to 15.0% for all passenger fares for inter-city motor coach service provided by Coach Atlantic / Maritime Bus. The approved schedule of fares, incorporating the surcharge, is attached as Schedule A. This surcharge shall remain in effect until such time as changes are made by the Board.

DATED in Saint John, New Brunswick this 5th day of January, 2024.

BY THE BOARD

Melissa Curran

Deputy Chief Clerk

Melissa Curan

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Schedule A

| Quarterly NYH | 113.60 |
|----------------|--------|
| Base Price | 59.30 |
| Fuel Charge | 17.38 |
| Cost of Carbon | 4.17 |
| FSM Price | 75.85 |
| FSM adjustment | 15.0% |

| Zones of Distance | | | Approved Rates | | | | FSM | | | Total | |
|-------------------|----------|---------|-----------------------------|--------|-----------|-----------|-----|-------|----|--------|--|
| Zone | Distance | e in KM | Retail Price Price per Km | | ce per Km | Surcharge | | Price | | | |
| 1 | 1.0 | 24.9 | \$ | 8.25 | \$ | 0.3313 | \$ | 1.24 | \$ | 9.49 | |
| 2 | 25.0 | 49.9 | \$ | 12.25 | \$ | 0.2455 | \$ | 1.84 | \$ | 14.09 | |
| 3 | 50.0 | 74.9 | \$ | 14.25 | \$ | 0.1903 | \$ | 2.14 | \$ | 16.39 | |
| 4 | 75.0 | 99.9 | \$ | 20.25 | \$ | 0.2027 | \$ | 3.04 | \$ | 23.29 | |
| 5 | 100.0 | 124.9 | \$ | 25.50 | \$ | 0.2042 | \$ | 3.83 | \$ | 29.33 | |
| 6 | 125.0 | 149.9 | \$ | 29.50 | \$ | 0.1968 | \$ | 4.43 | \$ | 33.93 | |
| 7 | 150.0 | 174.9 | \$ | 33.75 | \$ | 0.1930 | \$ | 5.06 | \$ | 38.81 | |
| 8 | 175.0 | 199.9 | \$ | 38.75 | \$ | 0.1938 | \$ | 5.81 | \$ | 44.56 | |
| 9 | 200.0 | 224.9 | \$ | 47.17 | \$ | 0.2097 | \$ | 7.08 | \$ | 54.25 | |
| 10 | 225.0 | 249.9 | \$ | 46.00 | \$ | 0.1841 | \$ | 6.90 | \$ | 52.90 | |
| 11 | 250.0 | 274.9 | \$ | 49.00 | \$ | 0.1782 | \$ | 7.35 | \$ | 56.35 | |
| 12 | 275.0 | 299.9 | \$ | 53.25 | \$ | 0.1776 | \$ | 7.99 | \$ | 61.24 | |
| 13 | 300.0 | 349.9 | \$ | 58.25 | \$ | 0.1665 | \$ | 8.74 | \$ | 66.99 | |
| 14 | 350.0 | 399.9 | \$ | 63.50 | \$ | 0.1588 | \$ | 9.52 | \$ | 73.03 | |
| 15 | 400.0 | 449.9 | \$ | 68.50 | \$ | 0.1523 | \$ | 10.28 | \$ | 78.78 | |
| 16 | 450.0 | 499.9 | \$ | 72.50 | \$ | 0.1450 | \$ | 10.88 | \$ | 83.38 | |
| 17 | 500.0 | 549.9 | \$ | 78.00 | \$ | 0.1418 | \$ | 11.70 | \$ | 89.70 | |
| 18 | 550.0 | 599.9 | \$ | 82.00 | \$ | 0.1367 | \$ | 12.30 | \$ | 94.30 | |
| 19 | 600.0 | 649.9 | \$ | 87.00 | \$ | 0.1339 | \$ | 13.05 | \$ | 100.05 | |
| 20 | 650.0 | 699.9 | \$ | 91.00 | \$ | 0.1300 | \$ | 13.65 | \$ | 104.65 | |
| 21 | 700.0 | 749.9 | \$ | 95.00 | \$ | 0.1267 | \$ | 14.25 | \$ | 109.25 | |
| 22 | 750.0 | 799.9 | \$ | 98.00 | \$ | 0.1225 | \$ | 14.70 | \$ | 112.70 | |
| 23 | 800.0 | 849.9 | \$ | 100.00 | \$ | 0.1177 | \$ | 15.00 | \$ | 115.00 | |
| 24 | 850.0 | 899.9 | \$ | 102.00 | \$ | 0.1133 | \$ | 15.30 | \$ | 117.30 | |
| 25 | 900.0 | 949.9 | \$ | 104.00 | \$ | 0.1095 | \$ | 15.60 | \$ | 119.60 | |
| 26 | 950.0 | 999.9 | \$ | 106.00 | \$ | 0.1060 | \$ | 15.90 | \$ | 121.90 | |
| 27 | 1000.0 | 1049.9 | \$ | 108.00 | \$ | 0.1029 | \$ | 16.20 | \$ | 124.20 | |
| 28 | 1050.0 | 1099.9 | \$ | 110.00 | \$ | 0.1000 | \$ | 16.50 | \$ | 126.50 | |
| 29 | 1100.0 | 1149.9 | \$ | 112.00 | \$ | 0.0974 | \$ | 16.80 | \$ | 128.80 | |
| 30 | 1150.0 | 1199.9 | \$ | 112.00 | \$ | 0.0933 | \$ | 16.80 | \$ | 128.80 | |
| 31 | 1200.0 | 1249.9 | \$ | 112.00 | \$ | 0.0896 | \$ | 16.80 | \$ | 128.80 | |
| 32 | 1250.0 | 1299.9 | \$ | 112.00 | \$ | 0.0862 | \$ | 16.80 | \$ | 128.80 | |