

## PUBLIC COMMENT OPPORTUNITY

## **Cost of Carbon Adjustor Review**

The New Brunswick Energy and Utilities Board sets maximum prices for motor fuels according to the *Petroleum Products Pricing Act* and the *General Regulation - Petroleum Products Pricing Act*, which also requires the Board to set a cost of carbon adjuster as a component of those maximum prices.

On June 13, 2023, the Board issued a decision establishing a formula and its inputs as the initial mechanism for setting the cost of carbon adjustor and stated that "[no] later than early in 2024, the Board will conduct a review of the ongoing appropriateness of the various aspects of the formula, based on both current market conditions as well as the evolution of carbon credit trading systems in Canada."

The Board is now proceeding with its review. To assist the Board, it engaged Grant Thornton to provide a report to the Board. This report can be viewed on the Board's website at <a href="https://www.nbeub.ca">www.nbeub.ca</a> under Matter 566.

The Board invites interested parties to provide written comments on this Matter. Please note that written comments will be shared with all participants and will be posted on the Board's website. Written comments may be filed with the Board at <a href="mailto:general@nbeub.ca">general@nbeub.ca</a> by no later than 4:00 p.m. on Friday, January 26, 2024.

## **Board Contact Information:**

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