



NEW BRUNSWICK
ENERGY & UTILITIES BOARD

COMMISSION DE L'ÉNERGIE ET DES SERVICES PUBLICS
NOUVEAU-BRUNSWICK

ORDER

IN THE MATTER OF the establishment of the benchmark price for premium grade gasoline pursuant to Section 10 of the *Petroleum Products Pricing Act*, S.N.B. 2006, c. P-8.05

(Matter No. 565)

and

IN THE MATTER OF the review of petroleum product price reports pursuant to section 2 of the *General Regulation - Petroleum Products Pricing Act*, N.B. Reg. 2006-41.

(Matter No. 567)

March 7, 2024

ORDER

WHEREAS the Board uses published prices to calculate benchmark prices for regulated petroleum products for the purpose of setting maximum allowable retail prices for these fuels;

AND WHEREAS in its decision in Matter 565, the Board established a methodology to calculate the benchmark price for premium-grade gasoline using a reference price for premium 93-grade gasoline published by Argus Media;

AND WHEREAS in its decision in Matter 567, the Board selected the reports published by Argus Media for the purpose of calculating a benchmark price for each regulated petroleum product, as required by section 2 of the *General Regulation – Petroleum Products Pricing Act*):

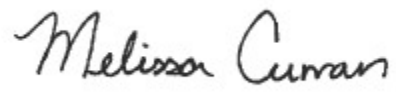
NOW THEREFORE IT IS ORDERED THAT:

1. Commencing on March 15, 2024, and until further Order of the Board, the Board will set the benchmark price for each regulated petroleum product using the price published by Argus Media for the representative product indicated in the table below:

Table of Concordance			
Platts Listing	Product Code	Argus Listing	Product Code
NYH Unleaded 87 Cargo	AAMHG00	Gasoline 87 conv NYH cargo inc duty continuous	PA0000905
NYH CBOB Barge	AAWBL00	Gasoline reg CBOB NYH barge fob prompt continuous	PA0005168
NYH ULSD Barge	AATGX00	Diesel ULSD NYH barge fob prompt	PA0004080
NYH ULS Kero Barge	AAVTI00	Kerosine ULSK NYH barge fob	PA0004977
Ethanol NYH Barge <i>(mois proche)</i>	AAMPF00	Ethanol New York barge fob NYH month	PA0006829
Argus Chicago fob B100	PA0009021	Biodiesel B100 Chicago	PA0009021
		Gasoline 93 conv NYH cargo inc duty continuous	PA0000946

Dated in Saint John, New Brunswick, this 7th day of March 2024.

BY THE BOARD

A handwritten signature in black ink that reads "Melissa Curran". The signature is written in a cursive style with a large initial 'M' and a long, sweeping underline.

Melissa Curran
Deputy Chief Clerk