



NEW BRUNSWICK  
ENERGY & UTILITIES BOARD

COMMISSION DE L'ÉNERGIE ET DES SERVICES PUBLICS  
NOUVEAU-BRUNSWICK

February 21, 2025

## NOTICE

### **Petroleum Products Pricing – Upcoming Matters**

The New Brunswick Energy and Utilities Board sets maximum prices for petroleum products sold in New Brunswick as per the *Petroleum Products Pricing Act*. The Board wishes to advise petroleum industry participants of two important upcoming matters.

#### **Wholesale Margin Review**

The Board has initiated a wholesale margin review process for heating fuels and motor fuels. The margin review will rely on data provided by petroleum wholesalers to an independent consultant. The consultant will submit a report, with recommendations, concerning changes to the current maximum wholesale margins.

The Board intends to proceed with this review in an expedited manner.

The Board invites petroleum wholesalers and other stakeholders to provide information to Board's consultant on a confidential basis. No individual firm's information will be made public. Information about costs will only be presented on an aggregate basis to protect the information provided by individual companies.

The Board anticipates that its consultant will be individually contacting petroleum wholesalers for information in the coming weeks.

#### **Retail Margin Review**

The Board has initiated a retail margin review process for furnace oil and motor fuels, using data provided to the Board as part of the annual reporting process. The Board has engaged an independent consultant to review this data and provide a report, with recommendations, concerning changes to the maximum retail margins, delivery costs and the full service charge for dispensing motor fuels.

The consultant is expected to begin work in early March. The Board anticipates that the report will be completed and available for public and stakeholder review before the end of April 2025.

Should you have any questions, please contact David Keenan at (506) 658-2504, or by email at [general@nbeub.ca](mailto:general@nbeub.ca).