



December 20, 2019

NOTICE

(Motor Fuel and Heating Fuel)

Schedule for Changes to Maximum Prices

Christmas Day 2019 & New Year's Day 2020

The New Brunswick Energy and Utilities Board wishes to advise petroleum wholesalers about upcoming changes to the dates when maximum petroleum prices will be issued by the Board. The *Petroleum Products Pricing Act* (PPPA) and *New Brunswick Regulation 2006-41* mandates that changes to the maximum pricing schedule will occur due to the timing of some statutory holidays.

As Christmas Day, December 25, 2019 and New Year's Day, January 1, 2020, occur on consecutive Wednesdays, section 3(2) of the *New Brunswick Regulation 2006-41* applies:

where Wednesday is a statutory holiday, the Board shall set the maximum wholesale and retail prices to take effect the following Friday.

Accordingly, new maximum prices for the Christmas Week pricing period will be sent to wholesalers on Thursday December 26, 2019. New prices will come into effect on Friday December 27, 2019.

For the following week, new maximum prices will be sent to wholesalers on Thursday January 2, 2020. New prices will come into effect on Friday January 3, 2020.

As always, in accordance with section 3(4) of the PPPA, wholesalers are to ensure that retailers to whom they sell petroleum products are informed of any changes to maximum prices before they come into effect.

If you have any questions, please contact the Board at (506) 658-2504. (Please note that the Board will be closing at noon on December 24, 2019.)