



March 26, 2020

## NOTICE

(Motor Fuel and Heating Fuel)

### **Schedule for Changes to Maximum Prices April 1, 2020**

The New Brunswick Energy and Utilities Board (Board) wishes to advise petroleum wholesalers that Bills 30 and 32, amendments to the *Gasoline and Motive Fuel Tax Act*, received Royal Assent earlier this month. These bills create a Carbon Emitting Product Tax to replace the federal fuel charge that has been in effect since April 2019. The bills also set new Carbon Emitting Product Tax rates and make changes to the current tax rates for gasoline and motive fuel. These amendments will come into force on April 1, 2020.

The Board will set new maximum petroleum prices, effective April 1, 2020, to incorporate the new tax rates on regulated petroleum products.

The carbon emitting product tax rates, effective April 1, 2020, will be:

Gasoline:	6.63 cents per litre
Ultra-low sulphur diesel:	8.05 cents per litre
Furnace Oil:	0.00 cents per litre, and
Propane:	0.00 cents per litre

The gasoline and motive fuel tax rates, effective April 1, 2020, will be:

Gasoline:	10.87 cents per litre
Ultra-low sulphur diesel:	15.45 cents per litre

HST is applicable to the new tax rates on regulated petroleum products and will be included in the new maximum petroleum prices.

**The Board will issue new maximum prices to wholesalers on Tuesday March 31, 2020.**

As always, in accordance with subsection 3(4) of the *Petroleum Products Pricing Act*, wholesalers are to ensure that any retailers to whom they sell petroleum products are informed of any changes to maximum prices before they come into effect.

If you have any questions, please contact the Board at (506) 658-2504 or by email at [general@nbeub.ca](mailto:general@nbeub.ca).